SAMARITAN HOUSE COMMUNITY CENTER

AUDITED FINANCIAL STATEMENTS

JUNE 30, 2024
(WITH SUMMARIZED COMPARATIVE FINANCIAL INFORMATION FOR 2023)

PRZYBYSZ
& ASSOCIATES
CERTIFIED PUBLIC ACCOUNTANTS

SAMARITAN HOUSE COMMUNITY CENTER
JUNE 30, 2024
(WITH SUMMARIZED COMPARATIVE FINANCIAL INFORMATION FOR 2023)

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PRZYBYSZ & ASSOCIATES
CERTIFIED PUBLIC ACCOUNTANTS

Independent Auditor's Report

To the Board of Directors
Samaritan House Community Center
Rogers, Arkansas

Opinion

We have audited the accompanying financial statements of the Samaritan House Community Center (a nonprofit organization) which comprise the statement of financial position as of June 30, 2024, and the related statements of activities, functional expenses, and cash flows for the year then ended, and the related notes to the financial statements.

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of the Samaritan House Community Center of June 30, 2024, and the changes in its net assets and its cash flows for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinion

We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the Samaritan House Community Center and to meet our other ethical responsibilities in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

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In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Samaritan House Community Center's ability to continue as a going concern within one year after the date that the financial statements are available to be issued.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements, including omissions, are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Samaritan House Community Center's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Samaritan House Community Center's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control related matters that we identified during the audit.

Report on Summarized Comparative Information

We have previously audited Samaritan House Community Center's 2023 financial statements, and we expressed an unmodified audit opinion on those audited financial statements in our report dated June 25, 2025. In our opinion, the summarized comparative information presented herein as of and for the year ended June 30, 2023, is consistent, in all material respects, with the audited financial statements from which it has been derived.

Report on Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the financial statements as a whole. The schedule of revenues and expenses by program is presented for purposes of additional analysis and is not a required part of the financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the financial statements as a whole.

Przybysz & Associates

Przybysz & Associates, CPAs, P.C.
Fort Smith, Arkansas
July 14, 2026

FINANCIAL STATEMENTS

SAMARITAN HOUSE COMMUNITY CENTER

STATEMENTS OF FINANCIAL POSITION

AS OF JUNE 30,		2024		2023
Assets				
Cash and cash equivalents	$	314,040	$	175,800
Investments		2,273,334		4,723,041
Pledges receivable		330,450		1,706,256
Inventory		95,544		200,449
Prepaids		8,029		42,743
Right-of-use operating leased assets, net		539,282		695,170
Property and equipment, net		18,418,880		15,952,053
Total Assets	$	21,979,559	$	23,495,512
Liabilities and Net Assets				
Accounts payable	$	48,401	$	1,396,562
Accrued payroll and related withholdings		224,063		205,001
Operating lease liability		552,028		695,170
Notes payable		510,060		539,852
Total Liabilities		1,334,552		2,836,585
Net Assets				
Without donor restrictions				
Undesignated		17,846,796		14,653,118
Designated - Board Endowment		2,271,016		3,001,117
With donor restrictions		527,195		3,004,692
Total Net Assets		20,645,007		20,658,927
Total Liabilities and Net Assets	$	21,979,559	$	23,495,512

See accompanying notes to financial statements.

SAMARITAN HOUSE COMMUNITY CENTER

STATEMENTS OF ACTIVITIES

FOR THE YEAR ENDED JUNE 30, 2024 WITH COMPARATIVE TOTALS FOR 2023

	Without Donor Restrictions	With Donor Restrictions	Total 2024	Total 2023
Revenues and Other Support				
Contributions of cash and financial assets	$ 2,748,641	$ -	$ 2,748,641	$ 9,753,486
Contributions of nonfinancial assets	4,549,023	-	4,549,023	4,315,651
Grants	877,687	249,000	1,126,687	1,375,674
Thrift store sales	2,391,529	-	2,391,529	2,459,835
Contract services	61,616	-	61,616	4,998
Fund-raising programs and events	20,707	-	20,707	23,795
Program income	4,617	-	4,617	-
Interest and dividend income, net	36,128	-	36,128	151,698
Unrealized gain on investments	(289,350)	-	(289,350)	320,936
Realized gain on investments	498,126	-	498,126	110,740
Gain on disposition of assets	(537,934)	-	(537,934)	1,692
Rental income	9,770	-	9,770	22,620
Miscellaneous income	49,562	-	49,562	19,399
Net assets released from restriction	2,726,497	(2,726,497)	-	-
Total Revenues and Other Support	13,146,619	(2,477,497)	10,669,122	18,560,524
Expenses				
Program service	9,195,571	-	9,195,571	8,431,662
Management and general	1,161,045	-	1,161,045	823,350
Fund-raising	326,426	-	326,426	291,061
Total Expenses	10,683,042	-	10,683,042	9,546,073
Change in Net Assets	2,463,577	(2,477,497)	(13,920)	9,014,451
Net Assets, Beginning of Year, as previously stated	17,654,235	3,004,692	20,658,927	11,839,466
Prior Period Adjustment	-	-	-	(194,990)
Net Assets, Beginning of Year, restated	17,654,235	3,004,692	20,658,927	11,644,476
Net Assets, End of Year	$ 20,117,812	$ 527,195	$ 20,645,007	$ 20,658,927

See accompanying notes to financial statements.

SAMARITAN HOUSE COMMUNITY CENTER

STATEMENTS OF FUNCTIONAL EXPENSES

FOR THE YEAR ENDED JUNE 30, 2024 WITH COMPARATIVE TOTALS FOR 2023

	Program Services	Management & General	Fund-Raising	Total 2024	Total 2023
Compensation and Related					
Salaries and wages	$ 2,204,557	$ 555,363	$ 256,716	$ 3,016,636	$ 2,870,121
Payroll taxes	164,302	41,390	19,133	224,825	205,597
Employee benefits	240,382	60,556	27,992	328,930	245,585
Total Compensation and Related	2,609,241	657,309	303,841	3,570,391	3,321,303
Occupancy					
Facility rent	251,641	9,239	-	260,880	244,286
Repairs and maintenance	34,990	18,190	-	53,180	71,838
Utilities and telephone	166,969	25,076	-	192,045	166,995
Total Occupancy	453,600	52,505	-	506,105	483,119
Operating Expenses					
In-kind donations					
Thrift store product	2,533,081	-	-	2,533,081	2,501,570
Food, personal care, and other	1,980,342	129,678	-	2,110,020	1,761,339
Food	600,433	-	-	600,433	602,674
Client assistance	52,444	-	-	52,444	97,262
Advertising and publicity	52	395	-	447	1,801
Bank and merchant fees	44,851	10,997	-	55,848	56,744
Computers and technology	20,335	56,034	19,202	95,571	121,785
Contract labor	47,323	-	-	47,323	33,384
Dues, subscriptions, licenses and permits	4,232	3,957	-	8,189	5,154
Equipment rental	10,509	19,076	-	29,585	7,108
Fund-raising expense	-	-	2,186	2,186	9,393
Insurance	93,328	47,058	-	140,386	58,830
Interest expense	34,337	-	-	34,337	27,780
Other program expense	754	-	-	754	4,465
Postage and shipping	4,623	4,418	-	9,041	13,031
Professional fees	10,595	25,101	-	35,696	64,521
Printing and reproduction	3,307	21,949	1,197	26,453	28,236
Retention and recruitment	5,114	20,607	-	25,721	30,298
Supplies	146,575	29,173	-	175,748	160,614
Training	9,393	70	-	9,463	5,683
Vehicle and mileage	11,290	4,651	-	15,941	22,833
Total Operating Expenses	5,612,918	373,164	22,585	6,008,667	5,614,505
Total Expenses Before Depreciation	8,675,759	1,082,978	326,426	10,085,163	9,418,927
Depreciation	519,812	78,067		597,879	127,146
Total Expenses	$ 9,195,571	$ 1,161,045	$ 326,426	$ 10,683,042	$ 9,546,073

See accompanying notes to financial statements.

SAMARITAN HOUSE COMMUNITY CENTER

STATEMENTS OF CASH FLOWS

FOR THE YEARS ENDED JUNE 30,	2024	2023
Cash Flows from Operating Activities		
Change in net assets	$ (13,920)	$ 9,014,451
Items not effecting cash:		
Depreciation	597,879	127,146
Right-of-use asset amortization	214,351	106,893
In-kind equipment donations	(10,827)	(47,135)
Investment donations	(92,665)	(115,943)
Unrealized gain on investments	289,350	(320,936)
Realized gain on investments	(498,126)	(110,740)
Gain on the sale of assets	537,934	(1,692)
(Increase) / decrease in:		
Pledges receivable	1,375,806	(1,216,400)
Inventory	104,905	(5,608)
Prepaids	34,714	(42,743)
Increase / (decrease) in:		
Accounts payable	26,254	(245,616)
Accrued payroll and related withholdings	19,062	65,858
Deferred income	-	(36,722)
Operating lease liability	(201,605)	(106,893)
Net Cash Provided By Operating Activities	2,383,112	7,063,920
Cash Flows From Investing Activities		
Net reinvestment of investment earnings	(29,824)	(130,295)
Net proceeds (purchase) of investments	2,780,972	(831,641)
Cash received for sale of assets	6,546	13,400
Acquisition of property and equipment	(4,972,774)	(11,809,013)
Net Cash Used In Investing Activities	(2,215,080)	(12,757,549)
Cash Flows From Financing Activities		
Principal payments on debt	(29,792)	(42,036)
Net Cash Used In Financing Activities	(29,792)	(42,036)
Net Increase (Decrease) In Cash and Cash Equivalents	138,240	(5,735,665)
Cash and Cash Equivalents, Beginning of Year	175,800	5,911,465
Cash and Cash Equivalents, End of Year	$ 314,040	$ 175,800
Schedule of Noncash Investing Activities		
Right-of-use assets obtained in exchange for lease liabilities	$ 64,796	802,063
Property and equipment acquired during the year	$ 3,609,186	$ 13,230,563
Plus: Prior year construction payable	1,374,415	-
Less: Current year onstruction accounts payable	-	(1,374,415)
Equipment donated	(10,827)	(47,135)
Net cash used to purchase property and equipment	$ 4,972,774	$ 11,809,013
Supplemental Cash Flow Information		
Cash paid for interest	$ 34,337	27,780

See accompanying notes to financial statements.

Nature of Operations

The Samaritan Community Center (the Center) is a nonprofit charitable organization located in Rogers, Arkansas. The Center's mission is to help the hurting and hungry of Northwest Arkansas with dignity and compassion. The Center offers the following programs:

Samaritan Café - serves free restaurant-style meals to the general public from 10:30am to 1:00pm every Tuesday, Wednesday and Thursday.

Samaritan Market - a client-choice food pantry providing a grocery store shopping experience allowing individuals to select their own foods tailored to their individual needs.

Samaritan Farm - grows organic produce for the Center's Café and Market.

SnackPacks - weekly delivery of food packages to schools across four counties in Northwest Arkansas ensuring that children at risk of food insecurity have food to eat over the weekend when school meals are unavailable.

BackPacks for Kids - prepares at-risk children across Northwest Arkansas for the school year by providing backpacks filled with age appropriate supplies. This annual community event also includes food, games, free haircuts and other local resources.

Samaritan Care - the Center's Community Resource Navigators are dedicated to connecting clients with essential community resources. In addition, the Center occasionally receives funding to assist individuals with housing, medical, and other assistance.

Samaritan Dental - provides essential charitable and Medicaid dental care to adults meeting certain income criteria. Participation is based on an application process.

Samaritan Counseling - started in July 2024, the program is dedicated to offering compassionate and quality health care for individuals. The Center accepts Medicaid and Medicare, and offers a free program for individuals whose household income meets certain criteria.

Samaritan Shops - two thrift shops and pop-up shop Warehouse 479 that sell clothing and other household items primarily donated to the Center by the public.

The Center's programs are primarily funded with grants and donations from other entities. The Center also receives a significant portion of its revenue from the sale of items in the Samaritan Shops.

1. Summary of Significant Accounting Policies

<u>Basis of Accounting</u>

The financial statements of the Center have been prepared on the accrual basis of accounting in accordance with U.S. Generally Accepted Accounting Principles (GAAP) whereby revenues are recognized as earned and expenses are recognized as obligations are incurred.

1. Summary of Significant Accounting Policies (continued)

Financial Statement Presentation

Net assets of the Center and changes therein are classified and reported as follows:

Net assets without donor restrictions - net assets that are not subject to or are no longer subject to donor-imposed stipulations.

Net assets with donor restrictions - these net assets result from contributions or grant awards of cash or other assets that are received with donor stipulations that limit the use of the donated assets, either temporarily or permanently, until the donor restriction expires either with the passage of time or by action of the Center.

Revenues are reported as increases in net assets without donor restrictions unless use of the related assets is limited by donor-imposed stipulations. Expenses are reported as decreases in net assets without donor restrictions. Gains and losses on investments and other assets or liabilities are reported as increases or decreases in net assets without donor restrictions unless their use is restricted by explicit donor stipulation or by law. Expirations of donor restrictions on the net assets (i.e., the donor-stipulated purposes has been fulfilled and/or the passage of time has elapsed) are reported as reclassifications between the applicable classes of net assets. The Center has adopted a policy to to classify donor restricted contributions as without donor restrictions to the extent that donor restrictions were met in the year the contribution was received.

Comparative and Summarized Financial Information

The financial statements include certain prior year summarized comparative totals. Such information does not include sufficient detail to constitute a presentation in conformity with generally accepted accounting principles. Accordingly, such information should be read in conjunction with the Center's financial statements for the year ended June 30, 2023, from which the summarized totals were derived. In addition, certain 2023 amounts have been reclassified in order to conform with the 2024 financial statement presentation. Total net assets and changes in net assets are unchanged due to these reclassifications.

Fair Value of Financial Instruments

The Center's financial instruments include cash and cash equivalents, pledges receivable, and accounts payable. The Center's estimate of the fair value of all financial instruments does not differ materially from the aggregate carrying value of its financial instruments recorded in the accompanying Statement of Financial Position. The carrying amount of these financial instruments approximate fair value because of the short maturity of these instruments. Other financial instruments held at year-end are investments which are stated at fair value.

1. Summary of Significant Accounting Policies (continued)

Cash Equivalents

For purposes of the Statement of Cash Flows, the Center considers all unrestricted highly liquid investments with a maturity of three months or less when purchased to be cash equivalents, excluding investment cash and cash equivalents.

Investments

Investments are reported at fair value in the Statement of Financial Position. Changes in fair value are reported as unrealized gains or losses in the Statement of Activities. Purchases and sales of securities are reflected on a trade-date basis. Gains and losses on sales of securities are recorded in the Statement of Activities in the period in which the securities are sold. Interest and dividends, net of investment fees, are recorded when earned. Investment income and gains that are initially restricted by donor stipulation and for which the restriction will be satisfied in the same year are included in investment income without donor restrictions. Other investment income, gains and losses are reflected in the Statement of Activities as with donor restrictions or without donor restrictions based upon the existence and nature of any donor or legally imposed restrictions.

Pledges Receivable

Pledges receivable are for the Center's capital campaign and are recorded as revenue when an unconditional promise is received. Unconditional promises that are expected to be collected over periods in excess of one year are recorded at the approximate present value of estimated future cash flows. Pledges are receivable are stated at the amount management expects to collect from outstanding balances. Management does not believe an allowance for uncollectible pledges is necessary based on historical experience with the donors, and accordingly, has made no allowance for uncollectible pledges at June 30, 2024 and 2023.

Inventory

The Center's retail store inventory consists mainly of donated clothing and household goods. These items are recorded at their estimated selling price, or net realizable value.

Prepaid Expenses

Payments made to vendors for services that will benefit future periods are recorded as prepaid expenses using the consumption method by recording a current asset for the prepaid amount at the time of purchase and reflecting the expense in the year which services are consumed.

1. Summary of Significant Accounting Policies (continued)

Right-of-Use Lease Assets / Liabilities

The Center determines if an arrangement contains a lease at the inception of a contract. The lease classification is determined at the commencement date. Right-of-use assets represent the Center's right to use an underlying asset for the lease term and lease liabilities represent the Center's obligation to make lease payments arising from the lease during the lease term. Right-of-use assets and lease liabilities are recognized at the commencement date based on the present value of the remaining future minimum lease payments during the lease term. The Center uses its incremental borrowing rate to discount the lease payments.

The Center has elected to treat lease components and non-lease components as a single lease component. Variable lease payment amounts that cannot be determined at the commencement of the lease such as increases in payments based on changes in index rates or usage, are not included in the right-of-use assets or lease liabilities. These are expensed as incurred.

Operating leases with a term of twelve months or less are not recorded on the Statement of Financial Position. The payments are recognized on a straight-line basis over the lease term.

The Center monitors changes in circumstances that would require a remeasurement of a lease, and will remeasure the right-of-use lease asset and lease liability if certain changes occur that are expected to significantly affect the amount of the right-of-use lease asset and/or lease liability.

Property and Equipment

Property and equipment is recorded at cost and is depreciated over the useful life of each asset. Expenditures for maintenance and repairs that do not add to the value of the assets or materially extend asset lives are not capitalized. Annual depreciation is computed using the straight-line method with useful lives as follows:

Buildings and improvements	7 - 40 years
Equipment	5 - 20 years
Furniture	5 - 40 years
Vehicles	5 - 7 years

It is the Center's policy to capitalize all asset purchases greater than $2,500 with a useful life greater than one year.

Compensated Absences

Employees earn paid time off (PTO) in varying amounts based upon length of service with the Center. Unused PTO may not carryforward from year to year. Upon termination from the Center, employees in good standing are paid their accumulated unused days. The Center had $162,108 and $139,912 accrued for compensated absences at June 30, 2024 and 2023, respectively.

1. Summary of Significant Accounting Policies (continued)

Revenue Recognition (continued)

Conditional contributions and grants are those that contain a barrier that must be overcome before the Center is entitled to the assets transferred and a right of return of assets transferred or a right of release of the donors obligation to transfer assets exists. Conditional contribution and grant revenue is recognized when all barriers have been overcome. All other contributions and grants are recognized when the donor makes a promise to give to the Center that is, in substance, unconditional. Contributions that are restricted by the donor are reported as increases in net assets without donor restrictions if the restrictions expire in the fiscal year in which the contributions are recognized. All other donor-restricted contributions are reported as increases in net assets with donor restrictions. When a restriction expires, net assets with donor restrictions are reclassified to net assets without donor restrictions.

Contract service and program revenue is recognized when obligations under terms of a contract are satisfied; generally this occurs when the services are provided or at the time of sale. Revenue is measured as the amount of consideration the Center expects to receive in exchange for providing services.

The Samaritan Shops sell clothing and other household items primarily donated to the Organization by the public. Thrift shop revenues are point of sale transactions and recognized when the goods are sold.

Contributions of Nonfinancial Assets

Contributions of nonfinancial assets and services are reflected in the financial statements at their estimated fair value. Such donations are reported as support without donor restrictions unless the donor has restricted the donated asset for a specific purpose. Assets donated with explicit restrictions regarding their use are reported as restricted contributions. Absent donor stipulations regarding how long those donated assets must be maintained, the Center reports expirations of donor restrictions when the donated or acquired assets are placed in service as instructed by the donor. The Center reclassifies net assets with donor restrictions to net assets without donor restrictions at that time.

Contributed services are recorded in the financial statements to the extent that (a) those services create or enhance nonfinancial assets or (b) require specialized skills that are provided by individuals possessing those skills and would typically need to be purchased if not provided by donation.

Unpaid volunteers have made significant contributions of their time to the Center's program. The value of these contributions is not included in the financial statements because the volunteers' time does not meet the criteria for recognition under generally accepted accounting principals.

1. Summary of Significant Accounting Policies (continued)

Functional Allocation of Expenses

The costs of providing the various programs and activities have been summarized on a functional basis in the Statement of Activities and in the Statement of Functional Expenses. Directly identifiable expenses are charged to programs and supporting activities. Expenses related to more than one function are allocated to programs and supporting services. Expenses were allocated using a variety of methods including employee time estimates and usage estimates.

Advertising

It is the policy of the Center to expense advertising cost as they are incurred.

Use of Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts in the financial statements and notes to the financial statements. Actual results could differ from those estimates.

2. Federal Income Tax

The Center's activities are generally exempt from federal and state income taxes under Section 501(c)(3) of the Internal Revenue Code and a similar section of Arkansas statutes. Accordingly, no provision or liability for federal or state, current or deferred income taxes has been included in the accompanying financial statements. The Center is not a private foundation. Management has determined that the Center is not subject to unrelated business income tax. Management is not aware of any transactions that would impact the Center's tax exempt status.

The Center follows the guidance of the Accounting Standards Codification (ASC) 740, *Accounting for Income Taxes,* related to uncertainties in income taxes, which prescribes a threshold of more likely than not for recognition and derecognition of positions taken or expected to be taken in a tax return. For the year ended June 30, 2024, management of the Center is not aware of any material uncertain tax positions.

All tax exempt entities are subject to review and audit by federal, state and other applicable agencies. Such agencies may review the taxability of unrelated business income, or the qualification of the tax-exempt entity under the Internal Revenue Code and applicable state statues. For federal tax purposes, the tax returns remain open for possible examination for a period of three years after the respective filing deadlines of those returns.

3. Cash Deposits

The Center maintains its operating bank accounts in several local financial institutions. The Federal Deposit Insurance Corporation (FDIC) insures accounts at each institution up to $250,000. The Center's cash balances may, at times, exceed these insured limits. At June 30, 2024, all of the Center's deposits were insured. At June 30, 2023, the Center had uninsured deposits of $304,908. The Center does not believe that there is any significant risk associated with the concentrations of credit nor has the Center experienced any losses in such accounts.

4. Investments

The Center also maintains accounts with different brokerage firms that contain cash, securities and other investments. The balances are insured by the Securities Investors Protection Corporation (SIPC) up to $500,000 per customer, including up to $250,000 for cash. The SIPC insurance does not protect against market losses on investments. Investments held in the accounts are broken out as follows:

	2024		2023	
At June 30,	**Cost**	**FMV**	**Cost**	**FMV**
Cash / money market accounts	$ 217,562	$ 217,562	$ 1,720,763	$ 1,720,763
Equities	1,848,372	2,071,881	not available	3,059,155
Mutual funds	223	223	11,873	11,863
Call options	not available	(16,332)	not available	(68,740)
Total	$	$ 2,273,334	$	$ 4,723,041

The Center's investment portfolio includes various financial instruments, including covered call options. A covered call is a strategy that involves selling call options on stock that the investor already owns. This strategy allows the investor to generate income from the premiums received for selling the options. Changes in fair value of these options are included with unrealized gains or losses in the Statement of Activities and Cash Flows. Selling covered options limits the potential for upside profit on the underlying stock position. If the stock price rises above the strike price, the investor is obligated to sell the stock at the strike price, even though the market is higher. However, the premium received helps to mitigate this risk. This investment strategy was the strategy in place when the Center originally received the donated investment funds. Subsequent to year-end, the funds were moved and the Center no longer invests in these derivatives.

Investment expense is reflected on the Statement of Activities net with interest and dividends. Investment expense totaled $18,699 and $18,884 for the years ended June 30, 2024 and 2023, respectively.

5. Board Designated Endowment

In 2021, the Center received a $3 million donation that the Board informally designated as an endowment fund for long-term sustainability for the Center. The funds are held in a separate brokerage account. In 2024, the Board approved the following endowment policies and procedures:

5. Board Designated Endowment

All decisions relative to the endowment fund considers the uses, benefits, purposes and duration for which the endowment was established, and if relevant, the following factors:

(1) The duration and preservation of the fund
(2) The purposes of the Center and the fund
(3) General economic conditions
(4) The possible effect of inflation and deflation
(5) The expected total return from income and the appreciation of investments
(6) Other resources of the Center
(7) The investment policies of the Center
(8) Where appropriate, alternatives to spending from the fund, and the possible effects of those alternatives

Return Objectives and Risk Parameters and Strategies Employed For Achieving Objectives

The Board of Directors and Endowment Committee shall organize and maintain within the investment guidelines and investment portfolio balance that will attempt to maximize the return on the endowment's investments, consistent with an appropriate level of risk subject to generate adequate current income. The investment goal is to achieve a total return including income and appreciation of 5% after inflation, over a full market cycle of three to five years.

Asset mix is the primary determinant of the endowment's portfolio performance. Asset mix may be changed from time to time based on the economic and security market outlook as well as income requirements.

In establishing asset mix, recognition of the role of various classes of investments will be considered. These include:

The principal purpose of fixed income investments is to provide a dependable and predictable source of income.

Equity investments provide both current income and growth of income, but their principal purpose is to provide appreciation of the portfolio.

Cash equivalent short-term investments provide current income, but their principal purpose is to store purchasing power to fund longer term investments and to provide for distributions.

5. Board Designated Endowment (continued)

To pursue the foregoing return objectives at an acceptable risk level, the asset allocation shall be within the assigned ranges:

Asset Class	Percentage of Fund at Market Values Range Minimum	Percentage of Fund at Market Values Range Maximum
Equities	20%	75%
Fixed Income Securities	25%	50%
Cash Equivalents	1%	45%

Endowment Spending Policy

Annually, the Center will calculate the average endowment fund balance for the previous 12 quarters. The Center will receive monthly endowment disbursements from the fund equal to one-twelfth of the expenditure percentage approved by the Board of Directors. At its discretion, the Board may choose to utilize additional endowment funds for purposes outside the annual withdrawals for operation purposes.

Changes in Board Designated Endowment Assets

For the Year Ended June 30,	2024	2023
Endowment net assets, beginning of year	$ 3,001,117	$ 2,892,580
Investment return:		
Investment income	47,656	49,926
Net appreciation (realized and unrealized)	207,898	382,236
Total investment return	255,554	432,162
Contributions	-	-
Fees	(18,420)	(18,568)
Appropriation of endowment assets for expenditure	(967,235)	(305,057)
Endowment net assets, end of year	$ 2,271,016	$ 3,001,117

6. Fair Value Measurements

Fair value is defined as the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. Generally accepted accounting principles establish a framework for measuring fair value that includes a hierarchy that categorizes and prioritizes the sources used to measure and disclose fair value. When measuring a fair value, a fair value hierarchy gives the highest priority to quoted prices in active markets for identical assets or liabilities (Level 1) and the lowest priority to unobservable inputs (Level 3). Inputs are broadly defined as assumptions market participants would use in pricing an asset or liability.

6. Fair Value Measurements (continued)

The three levels of the fair value hierarchy are described below:

Level 1 - Quoted prices in active markets for identical assets or liabilities.

Level 2 - Observable inputs other than Level 1 prices such as quoted prices for similar assets or liabilities, quoted prices in inactive markets, or other inputs that are observable or can be corroborated by observable market data.

Level 3 - Unobservable inputs that reflect a reporting entity's own assumptions about the assumptions that market participants would use in pricing an asset or liability.

Valuation techniques used need to maximize the use of observable inputs and minimize the use of unobservable inputs. The valuation methods used may produce a fair value calculation that may not be indicative of the net realizable value or reflective of future fair values. Furthermore, although the Center believes its valuation methods are appropriate and consistent with other market participants, the use of different methodologies or assumptions to determine the fair value of certain financial instruments could result in a different fair value measurement at the reporting date. There have been no changes in the methodologies used at June 30, 2024.

The following table represents the Center's investments that are measured at fair value on a recurring basis at June 30, 2024:

	Level 1	Level 2	Level 3	Total
Equities	$ 2,071,881	$ -	$ -	$ 2,071,881
Cash / money market accounts	217,562	-	-	217,562
Mutual funds	223	-	-	223
Call options	(16,332)	-	-	(16,332)
Total	$ 2,273,334	$ -	$ -	$ 2,273,334

The following table represents the Center's investments that are measured at fair value on a recurring basis at June 30, 2023:

	Level 1	Level 2	Level 3	Total
Equities	$ 3,059,155	$ -	$ -	$ 3,059,155
Cash / money market accounts	1,720,763	-	-	1,720,763
Mutual funds	11,863	-	-	11,863
Call options	(68,740)	-	-	(68,740)
Total	$ 4,723,041	$ -	$ -	$ 4,723,041

Investments are valued at market value as reported by the external fund managers.

7. Accounts Receivable

Pledges receivable are primarily for the Center's capital campaign, commenced in 2021, for its new Rogers Center. The new Rogers Center allows for more tables in the Café, a teaching kitchen and classroom, six exam rooms in the dental clinic, a counseling center, and a collaborative care office which provides clients with direct access to multiple nonprofit and governmental organizations in a single location. The Samaritan Farm was also relocated onsite. The Center raised a total of $16.6 million of its campaign goal of $16.8 million as of June 30, 2024.

Pledges and other accounts receivable are to be collected as follows:

As of June 30,	2024	2023
Pledges receivable		
Due within one year	$ 284,450	$ 1,363,983
Due in one to two years	45,000	337,273
Total Pledges Receivable	329,450	1,701,256
Other accounts receivable - due within one year	1,000	5,000
Total Accounts Receivable	$ 330,450	$ 1,706,256

Four donors comprise approximately 96% of the pledge receivable balance at June 30, 2024. Two donors comprised approximately 86% of the pledges receivable balance at June 30, 2023.

8. Right-of-Use Lease Assets / Liabilities

Lessee

The Center leases its Rogers Samaritan Shop, the Springdale Center, and some office equipment under separate operating leases.

The building leased for the Rogers Samaritan Shop was sold and the new owner modified the lease in February 2023, increasing the payment to include charges for a portion of the Landlord's insurance and real estate taxes. This lease modification required re-measurement of the lease resulting in an increase of the right-of-use leased asset and liability totaling $58,765. The Organization elected to treat the additional fees as a single lease component. The Center is also responsible for utilities which are variable fees that are expensed as incurred. The lease expires in March 2027 and has two options to renew for additional five year terms which may or may not be exercised.

In September 2022 the Center renewed its lease for the Springdale Center for two additional years and recorded a right-of-use lease asset and liability totaling $110,251. The Center is responsible for all utilities which are variable fees that are expensed as incurred. This lease was not renewed upon expiration in September 2024 as new building for the Springdale Center was purchased (see Note 9).

In September 2024, the Center signed a new operating lease for a copy machine, replacing the lease that was set to expire in November 2024. No gain or loss was incurred due to early termination of the lease. The Center recorded a new right-of-use lease asset and liability totaling $64,796 for the new equipment. The contains variable components based upon usage. These variable fees are expensed as incurred.

8. Right-of-Use Lease Assets / Liabilities (continued)

The Center also leases equipment under short-term rental agreements as needed.

In addition, the Center entered into a ground lease with a local church for the land on which the new Rogers Center was constructed (see Note 7), the soon to be relocated Samaritan Farm, and a barn, for $1 per year. The lease term is fifty years. Because commensurate value is not given in exchange for the right-of-use asset, this lease falls outside the scope of ASU 2016-02, Leases, and the right-of-use asset and liability are not recorded in the accompanying Statement of Financial Position. See Note 14 for the value of the lease rental recorded.

Total right-of-use assets and lease liabilities are as follows:

As of June 30, 2024	**Facilities**	**Equipment**	**Total**
Operating lease right-of use asset	$ 789,092	$ 64,796	$ 853,888
Less: Accumulated amortization	(305,571)	(9,035)	(314,606)
Right-of-Use Leased Assets, Net	$ 483,521	$ 55,761	$ 539,282
Lease Liability	$ 496,267	$ 55,761	$ 552,028

As of June 30, 2023	**Facilities**	**Equipment**	**Total**
Operating lease right-of use asset	$ 789,092	$ 12,970	$ 802,062
Less: Accumulated amortization	(101,637)	(5,255)	(106,892)
Right-of-Use Leased Assets, Net	$ 687,455	$ 7,715	$ 695,170
Lease Liability	$ 687,455	$ 7,715	$ 695,170

Total lease costs are as follows:

For the Year Ended June 30,	**2024**	**2023**
Operating lease costs		
Facility	$ 249,763	$ 233,360
Equipment	14,752	6,131
Variable lease costs		
Facility	58,949	53,443
Equipment	1,548	3,922
Short-term lease costs		
Facility	-	9,269
Equipment	29,585	7,108
Total Lease Costs	$ 354,597	$ 313,233

8. Right-of-Use Lease Assets / Liabilities (continued)

Weighted Average Terms and Discount Rates:

As of June 30,	2024	2023
Weighted average discount rate		
Facilities and equipment	8.26%	8.26%
Weighted average remaining lease term (in years)		
Facilities	2.70	3.50
Equipment	4.17	1.27

The aggregate future lease payments for the leases are as follows:

For the Years Ending June 30,	Facilities	Equipment	Total
2025	$ 219,210	$ 15,863	$ 235,073
2026	193,118	15,863	208,981
2027	144,838	15,863	160,701
2028	-	15,863	15,863
2029	-	2,643	2,643
Total lease payment	557,166	66,095	623,261
Less: imputed interest	(60,899)	(10,334)	(71,233)
Present value of lease liability	$ 496,267	$ 55,761	$ 552,028

Lessor

The Center sub-leases some office, classrooms, and other shared space within its Springdale Center to a local church under a separate lease that renews annually. Revenues are earned ratably throughout the lease term. Rental income totaled $9,770 and $22,260 during the years ended June 30, 2024 and 2023, respectively.

9. Property and Equipment

Activity of property and equipment consists of the following:

As of	July 1, 2023	Additions	Retirements	June 30, 2024
Land	$ 165,750	$ 338,500	$ 60,000	$ 444,250
Buildings and improvements	2,105,928	15,584,159	923,248	16,766,839
Equipment	797,794	892,709	369,338	1,321,165
Furniture	140,592	245,454	88,284	297,762
Vehicles	248,572	-	-	248,572
Construction in progress	14,013,641	2,046,929	15,498,565	562,005
Total	17,472,277	19,107,751	16,939,435	19,640,593
Less: accumulated depreciation	(1,520,224)	(597,879)	(896,390)	(1,221,713)
Property and Equipment, Net	15,952,053	18,509,872	16,043,045	18,418,880

9. Property and Equipment (continued)

As of	July 1, 2022	Additions	Retirements	June 30, 2023
Land	$ 165,750	$ -	$ -	$ 165,750
Buildings and improvements	2,070,589	35,339	-	2,105,928
Equipment	669,930	146,753	18,889	797,794
Furniture	140,592	-	-	140,592
Vehicles	152,646	98,926	3,000	248,572
Construction in progress	1,064,096	12,949,545	-	14,013,641
Total	4,263,603	13,230,563	21,889	17,472,277
Less: accumulated depreciation	(1,403,259)	(127,146)	(10,181)	(1,520,224)
Property and Equipment, Net	2,860,344	13,103,417	11,708	15,952,053

Construction for the new Rogers facility was completed in August 2023 at a total cost of approximately $14.6 million. The new Center opened in September 2023.

After completing and opening the new Rogers Center, in November 2023, the Center returned ownership of its previous Rogers facility, which had been gifted to the Center by a local church back in 2003. The Center recognized a loss totaling $521,135 for the removal of the carrying value of assets transferred.

In October 2023, the Center purchased a new building for the Springdale Center for $1.4 million. The purchase was financed with donations and grants received. At June 30, 2024, the Center had $42,684 of construction in progress to renovate the east wing of the building for the market and care teams and its tenant, Samaritan Church. The renovation cost approximately $1.1 million and was completed in October 2024. Subsequent to year-end, a second renovation project commenced on the west wing of the building which included remodeling the café area and adding a commercial kitchen addition with a walk-in cooler and freezers, and public restrooms. The remodel included office spaces for the café staff and counseling center. The second renovation cost approximately $2.3 million and was completed in October 2025. Both renovations were funded with capital campaign funds and borrowing on the line of credit.

Construction in progress at June 30, 2024 also included $519,321 for a barn on the farm allowing for storage and office space for staff. After some changes in the scope of the project, it was completed in January 2026 at a total cost of approximately $1 million

10. Notes Payable

The Center has a mortgage note payable for the Springdale Shop dated January 30, 2015 in the amount of $732,000. The note is being paid in monthly installments of $5,221 with the monthly payment and interest rate adjusting annually based upon the One Year Treasury Constant Maturity index. The interest rate at June 30, 2024 and 2023 was 9.00% and 8.26%, respectively. The note is secured by the property which has a carrying value of $418,075 at June 30, 2024, and matures in February 2036. The balance outstanding on the note on June 30, 2024 and 2023 was $510,060 and $539,852, respectively.

10. Notes Payable (continued)

Debt is scheduled to be repaid as follows:

June 30,	Principal	Interest	Total
2025	$ 33,602	$ 34,948	$ 68,550
2026	35,145	33,405	68,550
2027	36,760	31,790	68,550
2028	38,449	30,101	68,550
2029	40,215	28,335	68,550
Thereafter	325,889	142,532	468,421
Total	$ 510,060	$ 301,111	$ 811,171

11. Line of Credit

After completion of the Springdale Center, in early 2024, the Center closed its construction line of credit available allowing for borrowings up to $6 million. The Center did not borrow any funds on this line of credit.

Subsequent to year-end, in October 2025, the Center opened a loan management account with a financial institution. The loan allows the Center to borrow against its endowment account without selling the endowment assets. The maximum borrowing permitted under the agreement is $1.5 million. Interest charged is either at a fixed or variable rate determined at the time of the advance. The Center borrowed $865,000 for the renovation project (see Note 9).

12. Net Assets / Prior Period Adjustment

Net Assets With Donor Restrictions

The Center has net assets with donor restrictions for the following:

As Of June 30,	2024	2023
Time and Purpose Restriction		
Capital campaign	$ 331,485	$ 2,747,778
Purpose Restriction		
Counseling and care	92,969	164,365
Nutrition	60,000	-
Market	16,667	-
Samaritan Dental	16,347	13,398
Emergency food and shelter	6,904	24,421
Children's Area naming rights	-	50,000
Samaritan Farm	-	5,000
Total Net Assets With Donor Restrictions	$ 524,372	$ 3,004,962

12. Net Assets / Prior Period Adjustment (continued)

Prior Period Adjustment - 2023

A prior period adjustment was recorded to adjust the July 1, 2022 pledge receivable and accrued compensated absence balances. The adjustment increased accrued compensated absences by $100,113, decreased pledges receivable by $94,877 and decreased net assets without donor restrictions by $194,990.

13. Concentrations

Generally accepted accounting principles require disclosure of current vulnerabilities due to certain concentrations. The Center received approximately 14% of its total revenues and support from one donor during the year ended June 30, 2024. During the year ended June 30, 2023, the Center received approximately 32% of its total revenues and support from 3 donors.

In addition, the Center relies on donations of clothing, household goods and other items from individuals and other entities to sell in its Samaritan Shops. Any significant reduction in the level of support from these donations could negatively impact the Center.

14. Donations of Nonfinancial Assets

The Center's donations of nonfinancial assets consist of the following:

For the Year Ended June 30,		2024		2023
Samaritan Shop products	$	2,428,176	$	2,507,177
Food		1,639,545		1,397,050
Supplies and clothing for children's programming		314,037		286,698
Land lease		49,100		49,043
Equipment and other supplies		74,168		47,135
Care and dental services and supplies		28,525		18,387
Other		15,472		10,161
Total	$	4,549,023	$	4,315,651

The Center receives donations of clothing, household goods and other materials which are sold for profit in the Samaritan Shops. Donations sold are reflected as thrift store sales in the accompanying Statement of Activities. Donations are valued using the sales price.

All other donations are used to support the Center's programs and activities. Food donations are valued using the Feeding America method which values food by price per pound. The land lease is valued using the estimated monthly cost of ownership based on the appraised value of the property. All other goods and services are recorded either using amounts provided by vendors or by using estimated prices of identical or similar services.

15. Retirement Plan

The Center has adopted an IRA plan for its employees. All employees having completed one year of service, who work a certain minimum number of hours are eligible to participate. Employees can make pre-tax salary contributions to the plan with up to a 3% company matching provision. Employer contributions to the plan were $31,368 and $24,349 for the years ended June 30, 2024 and 2023, respectively.

16. Liquidity and Availability of Financial Assets

The Center manages liquidity and reserves by operating within a prudent range of financial responsibility, maintaining adequate liquidity to fund near-term operations and maintaining sufficient reserves to provide reasonable assurance that long-term obligations will be met. The following reflects the Center's financial assets, reduced by amounts not available for general use within one year because of contractual or donor-imposed restrictions or internal designations.

As of June 30,	**2024**	**2023**
Cash and cash equivalents	$ 314,040	175,800
Investments	2,273,334	4,723,041
Pledges receivable	330,450	1,706,256
Total financial assets available	2,917,824	6,605,097
Less:		
Donor imposed restrictions (see Note 12)	524,372	3,004,962
Board designated endowment	2,271,016	3,001,117
Financial Assets Available to Meet Cash Needs for General Expenditures Within One Year	$ 122,436	$ 599,018

The Board designated endowment is available for use with Board approval which is available in the event of an unanticipated liquidity need.

17. Subsequent Events

The Center has evaluated events and transactions for subsequent events that would impact the financial statements for the year ended June 30, 2024 through July 14, 2026 the date the financial statements were available to be issued. Other than the renovation project and new loan management account discussed in Notes 9 and 11, there were no additional subsequent events that require recognition or disclosure in the financial statements.

SUPPLEMENTARY INFORMATION

SAMARITAN HOUSE COMMUNITY CENTER

SCHEDULE OF REVENUES AND EXPENSES BY PROGRAM

FOR THE YEAR ENDED JUNE 30, 2024

	Samaritan Café	Samaritan Market	Samaritan Farm	Kids	Samaritan Care	Samaritan Dental	Samaritan Counseling	Samaritan Shops	General	Total
Revenues and Other Support										
Contributions of cash and financial assets	$ 8,056	$ 9,554	$ 7,602	$ 134,211	$ 2,684	$ 2,467	45,000	$ -	$ 2,539,067	$ 2,748,641
Contributions of nonfinancial assets	206,248	1,367,078	32,180	346,310	10,979	16,874	673	2,428,175	140,506	4,549,023
Grants	25,000	47,616	4,568	309,750	140,884	89,312	122,000	-	387,557	1,126,687
Thrift store sales	-	-	-	-	-	-	-	2,391,529	-	2,391,529
Contract services	-	-	-	-	61,616	-	-	-	-	61,616
Fund-raising programs and events	-	-	2,961	17,735	-	-	-	-	11	20,707
Program income	-	-	2,081	-	-	2,536	-	-	-	4,617
Interest and dividend income, net	-	-	-	-	-	-	-	1,071	35,057	36,128
Unrealized gain on investments	-	-	-	-	-	-	-	-	(289,350)	(289,350)
Realized gain on investments	-	-	-	-	-	-	-	-	498,126	498,126
Gain on disposition of assets	-	-	-	-	-	-	-	-	(537,934)	(537,934)
Rental income	-	-	-	-	-	-	-	-	9,770	9,770
Miscellaneous income	40	7,200	-	2,578	105	-	-	30	39,609	49,562
Total Revenues and Other Support	239,344	1,431,448	49,392	810,584	216,268	111,189	167,673	4,820,805	2,822,419	10,669,122
Expenses										
In-kind donations										
Thrift store product	-	-	-	-	-	-	-	2,533,081	-	2,533,081
Food, personal care, and other	206,248	1,367,078	32,180	346,310	10,979	16,874	673	-	129,678	2,110,020
Food	32,131	39,904	-	528,398	-	-	-	-	-	600,433
Client assistance	-	25	2,750	-	28,030	21,675	-	-	(36)	52,444
Payroll expenses	218,960	231,847	191,608	173,110	263,787	644,292	43,251	1,130,262	344,344	3,241,461
Employee benefits	27,017	11,860	13,084	10,156	24,967	52,948	15	82,255	106,628	328,930
Facility rent	-	58,226	-	-	-	-	-	201,054	1,600	260,880
Repairs and maintenance	7,047	1,760	10,488	1,685	-	2,017	-	11,993	18,190	53,180
Utilities and telephone	27,081	29,085	1,580	10,603	3,583	18,260	474	76,303	25,076	192,045
Advertising and publicity	-	-	-	-	-	20	-	32	395	447
Bank and merchant fees	-	-	-	95	-	-	-	44,756	10,997	55,848
Computers and technology	-	-	-	555	12,281	6,624	171	704	75,236	95,571
Contract labor	-	-	-	-	47,323	-	-	-	-	47,323
Dues, subscriptions, licenses and permits	565	25	75		150	2,694	13	710	3,957	8,189
Equipment rental	977	977	4,242	3,428	-	512	-	373	19,076	29,585
Fund-raising expense	-	-	863	-	-	-	5	-	1,318	2,186
Insurance	11,298	9,882	4,664	6,715	2,654	7,683	1,913	12,805	82,772	140,386
Interest expense	-	-	-	-	-	-	-	34,337	-	34,337
Other program expense	-	-	108	-	-	-	-	646	-	754
Postage and shipping	-	-	-	-	-	-	-	4,623	4,418	9,041
Professional fees	-	-	1,400	-	-	-	8,347	848	25,101	35,696
Printing and reproduction	6	32	494	858	370	680	116	751	23,146	26,453
Retention and recruitment	1,221	926	1,565	422	780	3,155	23	11,293	6,336	25,721
Supplies	11,919	5,887	24,841	35,949	1,680	34,694	3,079	28,526	29,173	175,748
Training	518	147	837	-	1,538	4,499	1,854	-	70	9,463
Vehicle and mileage	1,817	1,377	1,509	2,572	410	-	-	3,605	4,651	15,941
Depreciation	-	-	-	-	-	-	-	-	597,879	597,879
Total Expenses	546,805	1,759,038	292,288	1,120,856	398,532	816,627	59,934	4,178,957	1,510,005	10,683,042
Total Revenues Over (Under) Expenses	$ (307,461)	$ (327,590)	$ (242,896)	$ (310,272)	$ (182,264)	$ (705,438)	107,739	$ 641,848	$ 1,312,414	$ (13,920)

* Programs include certain management and general, and fundraising expenses

See independent auditor's report.

SAMARITAN HOUSE COMMUNITY CENTER

SCHEDULE OF REVENUES AND EXPENSES BY PROGRAM

FOR THE YEAR ENDED JUNE 30, 2023

	Samaritan Café	Samaritan Market	Samaritan Farm	Kids	Samaritan Care	Samaritan Dental	Samaritan Shops	General	Total
Revenues and Other Support									
Contributions of cash and financial assets	$ 127,282	$ 135,433	$ 79,281	$ 279,023	$ 117,917	$ 120,100	$ -	$ 8,894,450	$ 9,753,486
Contributions of nonfinancial assets	269,301	1,114,078	26,421	211,624	5,777	46,522	2,508,677	133,251	4,315,651
Grants	1,023	11,100	9,150	149,500	201,558	204,102	-	799,241	1,375,674
Thrift store sales	-	-	-	-	-	-	2,459,835	-	2,459,835
Contract services	-	-	-	-	4,998	-	-	-	4,998
Fund-raising programs and events	-	-	45	23,750	-	-	-	-	23,795
Interest and dividend income, net	-	-	-	-	-	-	-	151,698	151,698
Unrealized gain on investments	-	-	-	-	-	-	-	320,936	320,936
Realized gain on investments	-	-	-	-	-	-	-	110,740	110,740
Gain on disposition of assets	-	-	1,692	-	-	-	-	-	1,692
Rental income	-	-	-	-	-	-	-	22,620	22,620
Miscellaneous income	-	-	20	2,061	-	-	7,500	9,818	19,399
Total Revenues and Other Support	397,606	1,260,611	116,609	665,958	330,250	370,724	4,976,012	10,442,754	18,560,524
Expenses									
In-kind donations									
Thrift store product	-	-	-	-	-	-	2,501,570	-	2,501,570
Food, personal care, and other	269,301	1,114,078	26,421	211,624	5,777	46,522	1,500	86,116	1,761,339
Food	29,203	33,904	-	539,567	-	-	-	-	602,674
Client assistance	-	-	3,250	-	63,081	30,931	-	-	97,262
Payroll expenses	201,730	178,342	153,493	151,143	218,253	487,388	1,099,581	585,788	3,075,718
Employee benefits	19,971	9,001	8,452	8,614	11,694	26,812	68,479	92,562	245,585
Facility rent	-	59,263	-	-	-	-	185,023	-	244,286
Repairs and maintenance	8,357	3,306	4,831	2,665	-	5,234	20,139	27,306	71,838
Utilities and telephone	17,071	17,071	2,237	17,071	8,536	17,551	70,111	17,347	166,995
Advertising and publicity	269	135	539	404	-	269	-	185	1,801
Bank and merchant fees	-	12	8	52	-	-	45,662	11,010	56,744
Computers and technology	-	-	509	528	20,419	8,192	3,988	88,149	121,785
Contract labor	-	-	6,120	-	26,264	-	-	1,000	33,384
Dues, subscriptions, licenses and permits	105	25	118	-	230	1,451	710	2,515	5,154
Equipment rental	314	314	4,831	704	-	-	395	550	7,108
Fund-raising expense	-	-	-	-	-	108	-	9,285	9,393
Insurance	5,480	5,141	4,954	4,909	5,674	6,963	16,118	9,591	58,830
Interest expense	-	-	-	-	-	-	27,731	49	27,780
Other program expense	-	-	-	4,000	-	-	465	-	4,465
Postage and shipping	-	-	-	-	-	88	7,591	5,352	13,031
Professional fees	-	667	500	-	45,250	499	3,954	13,651	64,521
Printing and reproduction	71	76	16	5,486	563	531	4,470	17,023	28,236
Retention and recruitment	2,466	1,990	1,586	1,450	1,736	3,055	8,976	9,039	30,298
Supplies	10,702	4,349	32,588	31,808	197	28,708	29,963	22,299	160,614
Training	135	10	736	-	151	2,018	-	2,633	5,683
Vehicle and mileage	1,901	1,876	1,536	3,000	465	-	5,655	8,400	22,833
Depreciation	-	-	-	-	-	-	-	127,146	127,146
Total Expenses	567,076	1,429,560	252,725	983,025	408,290	666,320	4,102,081	1,136,996	9,546,073
Total Revenues Over (Under) Expenses	$ (169,470)	$ (168,949)	$ (136,116)	$ (317,067)	$ (78,040)	$ (295,596)	$ 873,931	$ 9,305,758	$ 9,014,451

* Programs include certain management and general, and fundraising expenses

See independent auditor's report.